



2024 First Quarter Earnings

May 2024

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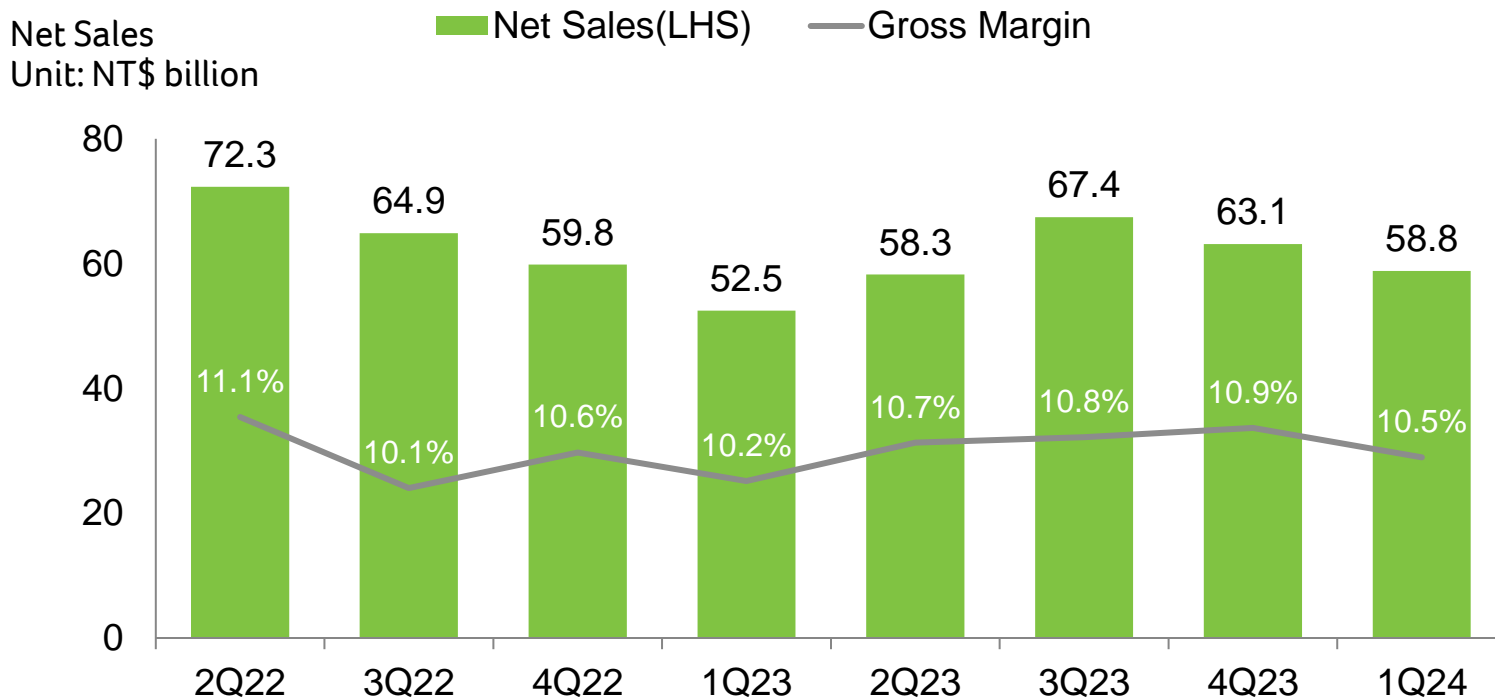
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Statements of Comprehensive Income - Q1 2024

(NT\$ million)	1Q24		4Q23		QoQ Change	1Q23		YoY Change
Revenue	58,832	100%	63,146	100%	-6.8%	52,457	100%	12.2%
Gross Profit	6,196	10.5%	6,911	10.9%	-10.4%	5,363	10.2%	15.5%
Operating Expenses	5,428	9.2%	5,530	8.8%	-1.8%	5,138	9.8%	5.6%
Operating Income	781	1.3%	1,395	2.2%	-44%	239	0.5%	227%
Non-Operating Income	1,336	2.3%	264	0.4%	405%	704	1.3%	90%
Profit Before Tax	2,117	3.6%	1,659	2.6%	28%	942	1.8%	125%
Profit After Tax	1,202	2.0%	1,017	1.6%	18%	515	1.0%	133%
EPS (NT\$)	0.40		0.34			0.17		

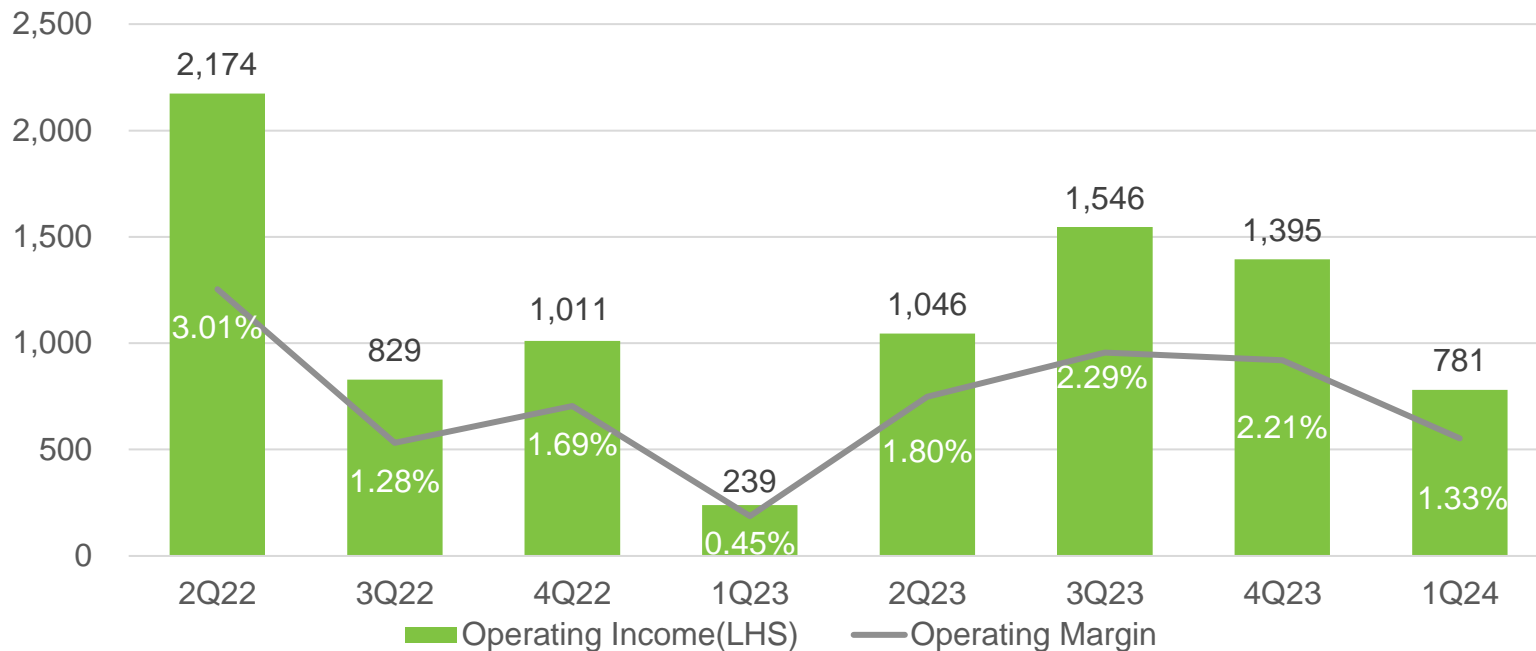
Note: Notebook business revenues grew 10.7% YoY; Desktop business revenues grew 12.3% YoY; Gaming business revenues grew 9.5% YoY, and Chromebook business revenues grew 10.1% YoY in Q1 2024.

Net Sales and Gross Margin Trend



Operating Income and Operating Margin Trend

Operating Income
Unit: NT\$ million



Consolidated Balance Sheet

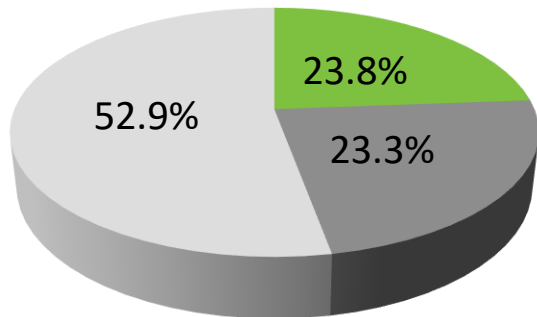
(NT\$ million)	Mar-24		Dec-23		Mar-23	
Cash and cash equivalents	44,641	20%	48,134	23%	41,541	22%
Notes & Accounts receivable	57,170	26%	52,308	25%	50,290	27%
Inventories	47,949	22%	43,553	21%	39,457	21%
Long-term Investment	20,202	9%	17,508	8%	11,474	6%
Property, plant and equipment	7,128	3%	4,424	2%	4,354	2%
Intangible asset	19,452	9%	18,855	9%	18,604	10%
Total Assets	218,655	100%	208,734	100%	187,462	100%
Short-term loan	1,069	0%	1,016	0%	1,581	1%
Notes & Accounts payable	44,981	21%	44,701	21%	31,201	17%
Total Current Liabilities	117,610	54%	107,210	51%	100,551	54%
Long-term loan	11,964	5%	11,565	6%	10,091	5%
Total Liabilities	139,302	64%	128,392	62%	119,561	64%
Total Shareholders' Equity²	79,353	36%	80,342	38%	67,901	36%

Notes:

1. Total outstanding common shares: 3,006,207,538 shares; Book value per share NT\$24.53.
2. The Board has sanctioned a cash dividend of NT\$1.6 for each share in March 2024. The ex-dividend date is set for June 26, and the dividend will be distributed on July 25.
3. Total Shareholders' Equity includes Non-Controlling Interests.

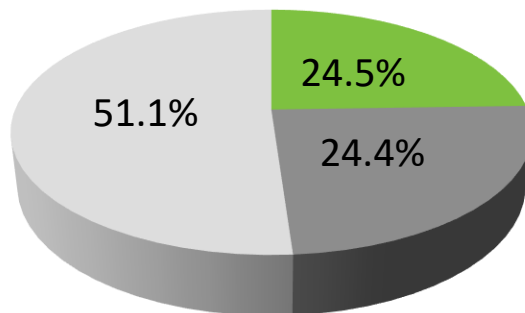
Revenue Breakdown by Geography

Q1 2023



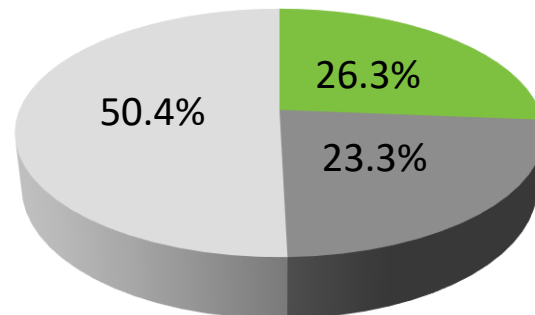
NT\$ 52,457 Million

Q4 2023



NT\$ 63,146 Million

Q1 2024



NT\$ 58,832 Million

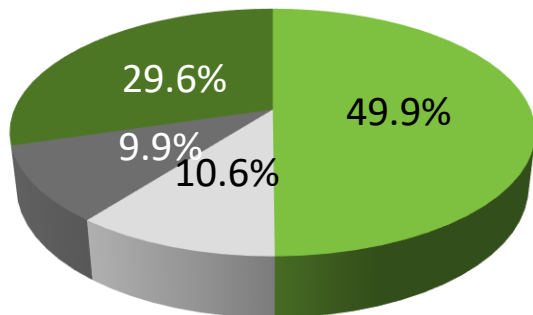
■ Pan Asia Pacific ■ Pan America ■ EMEA

Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

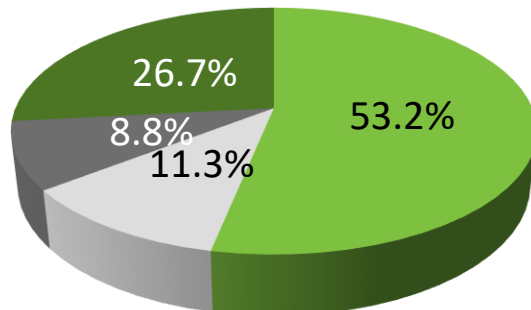
Revenue Breakdown by Application

Q1 2023



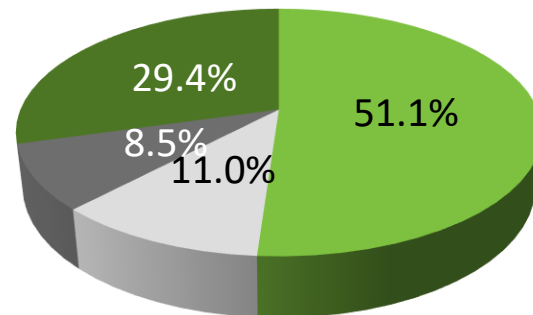
NT\$ 52,457 Million

Q4 2023



NT\$ 63,146 Million

Q1 2024



NT\$ 58,832 Million

Note:

■ Non-PC

■ Display

■ Desktop PC

■ Notebook

Notes:

1. Desktop PC excludes displays.
2. Display includes desktop monitor and projector.
3. Non-PC include 12 public subsidiaries and businesses under incubation. Please refer to Acer English annual report for the year 2022 pages 138-154.



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